

Bankruptcy....The Harrisburg Perspective



How did we get here?



501(c) NonProfit Tax Exempt Organizations



To file or not...the internal politics



What about the employees?

- The City of Harrisburg has three Unions:

- FIRE

- POLICE

- AFSCME

Management



Bankruptcy Avoided

- ACT 47
- Sale or lease of assets
- Payments to creditors



Surprise....cash flow is still a problem!

- Same old property taxes
- ACT 511 taxes
- E.I.T was increased
- L.S.T
- Codes, permits & fines

Additional burdens on City Taxpayers...can I afford to remain in the City?

Where are the new revenue sources?

At least our Pensions plans are safe

- But...for how long?

