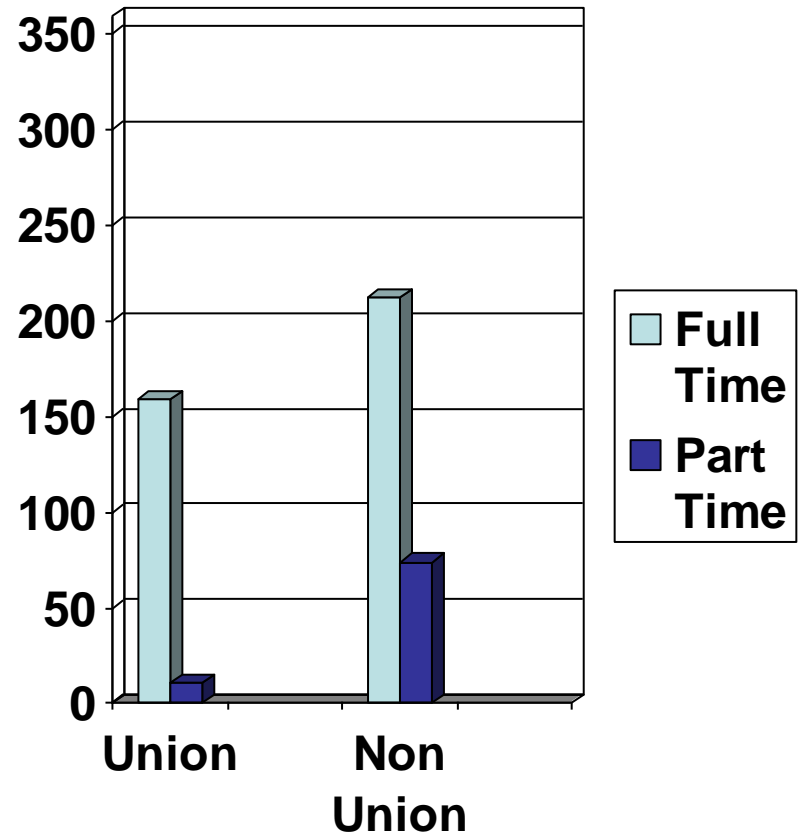


Mercer County Workforce

- Full Time 371
 - Union 159
 - Non Union 212
- Part Time 85
 - Union 11
 - Non Union 74
- Total 456

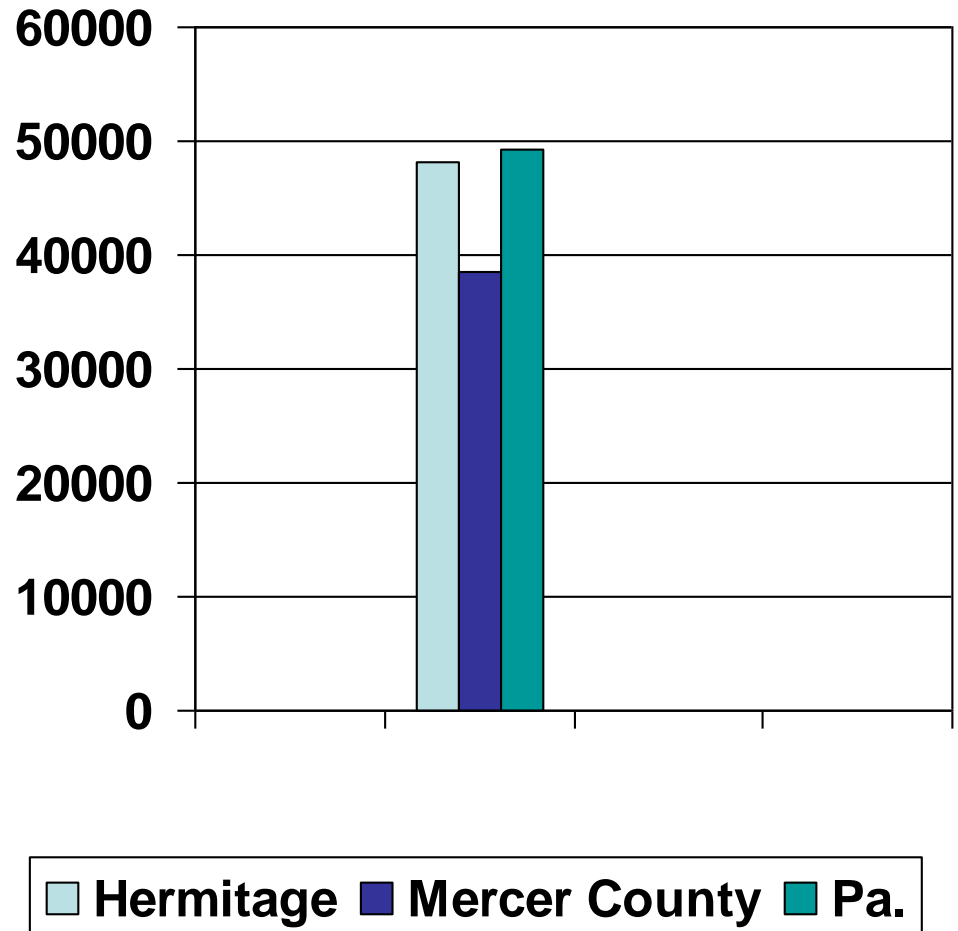


Average Annual Pay

- Full Time Union \$36,385.44
- Full Time Non Union \$40,225.35

Average Annual Salary

- Hermitage Average Salary
\$48,101
- Mercer County Average Salary
\$38,568
- Pa. Average Salary
\$49,288



Average Hourly Pay

- Full Time Union \$18.16
- Full Time Non Union \$21.66

STATEMENT OF CHANGES IN PLAN NET ASSETS FOR 1997

TOTAL ASSETS (cost value) – January 1, 1997 **\$23,732,826**

ADDITIONS

- Member contributions 919,466
- County contributions 0
- Investment income:
 - Interest 310,237
 - Dividends 1,427,589
 - Realized capital gains 1,252,141
 - Limited Partnership income 70,893

TOTAL ADDITIONS **\$ 3,980,326**

Deductions

• Member contributions refunded	160,545
• Retirement allowances paid (includes C-O-L and accum. deduct. w/d under Opt 4)	868,842
• Death benefits	117,538
• Administrative expenses	26,330
• Investment expenses	<u>76,619</u>
<u>TOTAL DEDUCTIONS</u>	<u>\$-1,249,874</u>

Total Additions	\$ 3,980,326
Total Deductions	<u>\$-1,249,874</u>
Net Increase	\$ 2,730,452
Change in accounts payable	<u>\$ 24,962</u>
Total Assets (cost value) Jan. 1, 1998	<u>\$26,488,240</u>
Unrealized appreciation	\$ 4,115,546
Total Assets (market value) Jan.1, 1998	<u>\$30,603,786</u>

SCHEDULES OF EMPLOYER CONTRIBUTIONS

YEAR	ANNUAL REQUIRED CONTRIBUTION	County Contribution
1997	\$ 0	\$ 0
1998	\$ 0	\$ 0
1999	\$ 0	\$ 0
2000	\$ 0	\$ 0
2001	\$ 0	\$ 0
2002	\$ 0	\$ 0
2003	\$402,035	\$402,035
2004	\$641,889	\$641,889
2005	\$822,848	\$822,848
2006	\$565,734	\$604,680
2007	\$478,019	\$630,515
2008	\$227,305	\$408,543
2009	\$958,796	\$964,576
2010	\$1,486,964	\$1,680,830
2011	\$1,546,187	8

PER CAPITA INCOME

INDIVIDUAL INCOME

- United States \$51,190
- Pennsylvania \$45,732
- Mercer County \$34,437
- Hermitage \$30,684